

ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034. Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

Dated: 11.02.2021

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December 2020

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December 2020 duly approved by the Board of Directors in their meeting held on 11-02-2021.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited
For ACME RESOURCES LTD

Vivek Chaturvedi
(Managing Director) Director



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 31st DECEMBER 2020 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Standalone quarterly financial results of **Acme Resources Limited** for the quarter and Nine Months ended 31st December 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 11th February 2021. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 11th February 2021


(Aashish Gupta)
Partner
Membership Number- 97343

UDIN No. - 21097343AAAABO8459

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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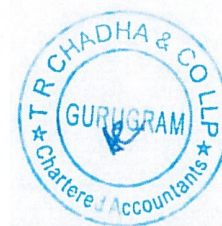
Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
	Revenue from operations						
(i)	Interest Income	143.91	179.51	187.64	462.05	523.50	755.87
(ii)	Sale of Property	98.00	12.00	305.00	110.00	305.00	336.40
(iii)	Rental Income	4.40	9.60	5.25	18.20	15.75	24.45
(iv)	Others	-	-	29.37	-	36.66	36.78
(I)	Total Revenue from operations	246.31	201.11	527.26	590.25	880.91	1153.50
(II)	Other Income	2.39	1.96	3.81	4.35	3.81	3.94
(III)	Total Income (I+II)	248.70	203.07	531.07	594.60	884.72	1157.44
	Expenses						
(i)	Finance Costs	59.45	40.57	90.45	165.83	262.71	340.16
(ii)	Impairment on financial instruments	160.00	80.00	143.18	369.11	727.07	741.07
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.16	8.47	118.02	85.63	118.02	125.44
(v)	Employee Benefits Expenses	3.56	5.13	24.04	14.32	71.49	73.00
(vi)	Depreciation, amortization and impairment	0.49	0.39	0.72	1.20	1.61	1.94
(vii)	Others expenses	13.09	7.79	3.56	28.47	27.5	55.58
(IV)	Total Expenses	313.75	142.35	379.97	664.56	1208.40	1337.19
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(65.05)	60.72	151.10	(69.96)	(323.68)	(179.75)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V+VI)	(65.05)	60.72	151.10	(69.96)	(323.68)	(179.75)
(VIII)	Tax Expense:						
(1)	Current Tax	25.00	30.00	104.98	71.00	104.98	135.00
(2)	Deferred Tax	(75.84)	(19.90)	(39.16)	(128.32)	(200.28)	(171.36)
(3)	Tax adjustment for earlier years	-	-	-	-	7.02	133.89
(IX)	Profit/(loss) for the period (VII-VIII)	(14.21)	50.62	85.28	(12.64)	(235.40)	(277.28)
(X)	Other Comprehensive Income	-	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	(14.21)	50.62	85.28	(12.64)	(235.40)	(277.28)
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2,574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	-	-	-
(XIV)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	(0.06)	0.20	0.33	(0.05)	(0.91)	(1.08)
	Diluted (Rs.)	(0.06)	0.20	0.33	(0.05)	(0.91)	(1.08)



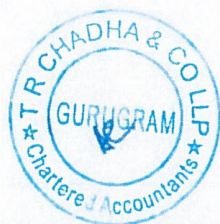
Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2021.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st December 2020 has been carried out by the Statutory Auditors.
- 3 The Company has granted moratorium upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on moratorium dated April 17, 2020. Further, period for which moratorium was granted had not been considered for computing days past due (DPD) as on December 31, 2020. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Company continues to recognise interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.

The COVID-19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the government due to Covid-19 pandemic has not affected the Company's business operations. Due to lockdown, the Company's disbursement of loans and recovery of dues from its customers have not been affected during the quarter ended December 31, 2020.
Accordingly, The Company has not considered an additional Expected Credit Loss (ECL) provision on Loans on account of COVID – 19 during the quarter ended December 31, 2020. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.
- 4 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended December 31, 2020

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Segment Revenue:						
	(a) NBFC Business	143.91	179.51	187.64	462.05	523.50	755.87
	(b) Property Trading	98.00	12.00	305.00	110.00	305.00	336.4
	(c) Others	6.79	11.56	38.43	22.55	56.22	65.17
	Total Income	248.70	203.07	531.07	594.60	884.72	1157.44
2	Segment Results (Profit before tax from each segment)						
	(a) NBFC Business	(92.68)	45.63	(74.31)	(116.88)	(566.88)	(455.88)
	(b) Property Trading	20.84	3.53	186.98	24.37	186.98	210.96
	(c) Others	6.79	11.56	38.43	22.55	56.22	65.17
	Total Profit Before Tax	(65.05)	60.72	151.10	(69.96)	(323.68)	(179.75)
3	Segment Assets						
	(a) NBFC Business	7621.32	7,952.55	11,252.75	7,621.32	11,252.75	8608.85
	(b) Property Trading	3031.84	3,108.69	1,779.76	3,031.84	1,779.76	3117.16
	(c) Unallocated	124.00	124.06	64.54	124.00	64.54	60.61
	Total Segment Assets	10777.16	11,185.30	13,097.05	10,777.16	13,097.05	11786.63
	Segment Liabilities						
	(a) NBFC Business	2929.20	3,341.44	5,446.65	2,929.20	5,446.65	4063.45
	(b) Property Trading	358.23	362.74	1,779.76	358.23	1,779.76	285.23
	(c) Unallocated	74.54	51.72	64.19	74.54	64.19	10.10
	Total Segment Assets	3,361.97	3,755.90	7,290.61	3,361.97	7,290.61	4358.78

- 5 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.



By order of the Board
For ACME RESOURCES LTD

(Signature)
Vivek Chaturvedi
Managing Director
DIN-08027097

Director

Place : New Delhi
Date : 11th Feb'2021

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 31st DECEMBER 2020 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

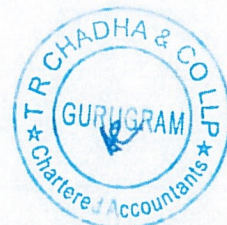
1. We have reviewed the Consolidated quarterly financial results of **Acme Resources Limited** for the quarter and Nine Months ended 31st December 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 11th February 2021. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters :-

4. We did not review the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated quarterly results, whose consolidated financial statements reflect total assets of **Rs. 6250.00 lakhs** as at 31st December 2020 as well as the total revenue of **Rs. 215.94 lakhs** as at 31st December 2020. These financial statements and other financial information have been reviewed by other auditors whose reports have been

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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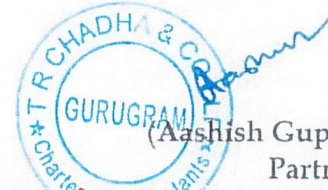




furnished to us, and our opinion on the quarterly results, to the extent they have been derived from such financial statements is based solely on the review report of such other auditors.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 11th February 2021



(Aashish Gupta)
Partner
Membership Number- 97343

UDIN No. - 21097343AAAABP4752

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Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
	Revenue from operations						
(i)	Interest Income	135.30	236.20	200.18	541.51	769.80	1088.04
(ii)	Sale of Property	98.00	12.00	-	110.00	-	336.40
(iii)	Rental Income	4.40	9.60	5.25	18.20	15.75	27.89
(iv)	Others	-	-	398.23	-	407.85	36.78
(I)	Total Revenue from operations	237.70	257.80	603.66	669.71	1193.40	1489.11
(II)	Other Income	2.39	1.96	-	4.35	-	168.12
(III)	Total Income (I+II)	240.09	259.76	603.66	674.06	1193.40	1657.23
	Expenses						
(i)	Finance Costs	20.26	6.71	14.53	36.73	265.15	350.37
(ii)	Impairment on financial instruments	(0.80)	80.65	143.18	209.11	727.07	745.17
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.16	8.47	118.02	85.63	118.02	125.44
(v)	Employee Benefits Expenses	9.81	6.88	26.64	23.33	78.77	82.03
(vi)	Depreciation, amortization and impairment	0.49	1.22	0.73	5.30	10.48	19.67
(vii)	Others expenses	10.02	11.60	4.28	31.78	40.88	65.92
(IV)	Total Expenses	116.94	115.53	307.38	391.88	1240.37	1388.60
(V)	Profit / (loss) before exceptional items and tax (III-IV)	123.15	144.23	296.28	282.18	(46.97)	268.63
(VI)	Exceptional items	-	-	-	-	(0.49)	-
(VII)	Profit/(loss) before tax (V+VI)	123.15	144.23	296.28	282.18	(47.46)	268.63
(VIII)	Tax Expense:						
(1)	Current Tax	32.00	50.94	148.68	119.05	187.55	215.67
(2)	Deferred Tax	(73.26)	(12.85)	(358.29)	(118.58)	(198.73)	(147.52)
(3)	Tax adjustment for earlier years	-	-	-	-	-	134.38
(IX)	Profit/(loss) for the period (VII-VIII)	164.41	106.14	505.89	281.71	(36.28)	66.10
(X)	Share of Profit/(loss) of associates	-	-	-	-	-	-
(XI)	Minority interest	0.03	-	(0.02)	0.17	(0.02)	(4.06)
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	164.38	106.14	505.91	281.54	(36.26)	62.04
(XIII)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	164.41	106.14	505.89	281.71	(36.28)	66.10
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2,574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	-	-	-
(XIV)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	0.64	0.41	1.97	1.09	(0.14)	0.26
	Diluted (Rs.)	0.64	0.41	1.97	1.09	(0.14)	0.26



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2021.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st December 2020 has been carried out by the Statutory Auditors.
- 3 The Company has granted moratorium upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on moratorium dated April 17, 2020. Further, period for which moratorium was granted had not been considered for computing days past due (DPD) as on December 31, 2020. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Company continues to recognise interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.
The COVID-19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the government due to Covid-19 pandemic has not affected the Company's business operations. Due to lockdown, the Company's disbursement of loans and recovery of dues from its customers have not been affected during the quarter ended December 31, 2020. Accordingly, The Company has not considered an additional Expected Credit Loss (ECL) provision on Loans on account of COVID - 19 during the quarter ended December 31, 2020. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.
- 4 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter ended December 31, 2020

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Segment Revenue:						
	(a) NBFC Business	135.30	236.20	200.18	541.51	769.80	1,124.82
	(b) Property Trading	98.00	12.00	305.00	110.00	305.00	336.40
	(c) Others	6.79	11.56	98.48	22.55	118.60	196.01
	Total Income	240.09	259.76	603.66	674.06	1,193.40	1,657.23
2	Segment Results (Profit before tax from each segment)						
	(a) NBFC Business	95.52	129.14	10.82	235.26	(352.55)	(138.34)
	(b) Property Trading	20.84	3.53	186.98	24.37	186.98	210.96
	(c) Others	6.79	11.56	98.48	22.55	118.60	196.01
	Total Profit Before Tax	123.15	144.23	296.28	282.18	(46.97)	268.63
3	Segment Assets						
	(a) NBFC Business	11726.00	10,418.79	15,418.01	11,726.00	15,418.01	10,275.01
	(b) Property Trading	3031.53	3,108.70	1,866.68	3,031.53	1,866.68	3,118.99
	(c) Unallocated	261.76	217.18	894.50	261.76	894.50	190.29
	Total Segment Assets	15,019.30	13,744.67	18,179.19	15,019.30	18,179.19	13,584.29
	Segment Liabilities						
	(a) NBFC Business	1787.34	701.61	5,198.43	1,787.34	5,198.43	818.42
	(b) Property Trading	358.23	362.74	-	358.23	-	285.23
	(c) Unallocated	129.86	100.82	622.16	129.86	622.16	18.45
	Total Segment Liabilities	2,275.42	1,165.17	5,820.59	2,275.42	5,820.59	1,122.10

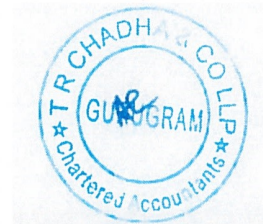
- 5 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For AOME RESOURCES LTD

Vivek Chaturvedi

Vivek Chaturvedi
Managing Director
DIN-08027097

Director



Place : New Delhi
Date : 11th Feb, 2020